

rotork[®]

Keeping the World Flowing
for Future Generations

Strong delivery of Growth+ strategy

AGM presentation
April 30th 2024

Presented by
Kiet Huynh – Chief Executive Officer

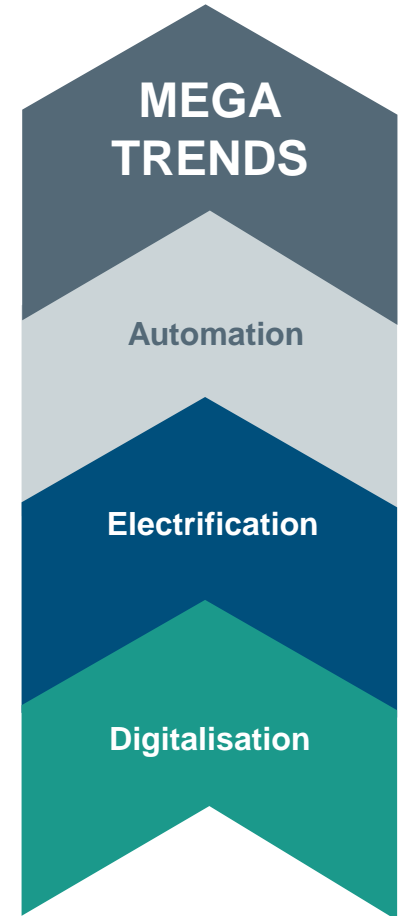
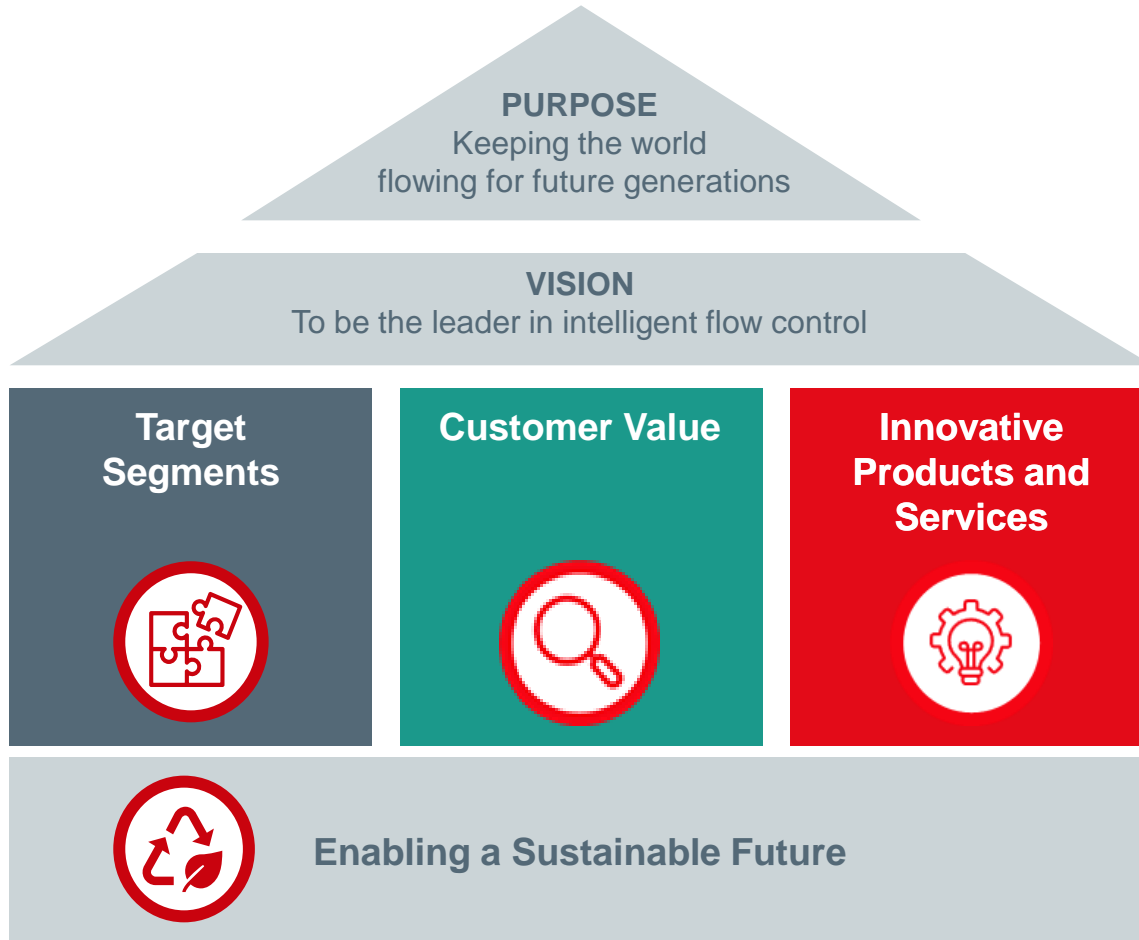


Our growth drivers



Enabling a sustainable future

Growth+ strategy



Target segments in action



Upstream electrification

Additional opportunities for Rotork actuation solutions



Battery value chain

Success in battery related mining, minerals processing and HVAC in cell / pack production



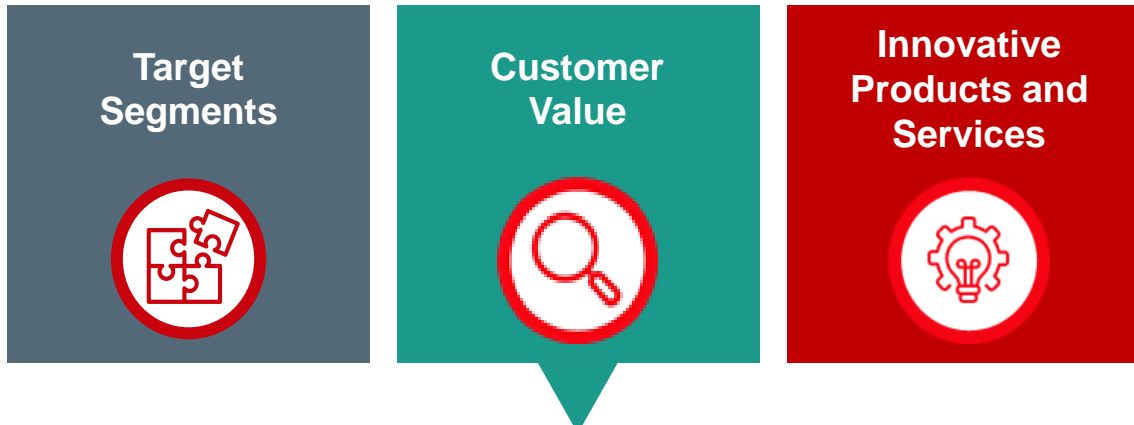
Water infrastructure

Enabling the transportation and distribution of potable water to a new town in the Middle East



Target segments sales represented around 50% and grew 15% YoY OCC

Customer value in action



People

Process

Systems

Seamless customer experience

Best-in-class lead times

End-to-end efficiency

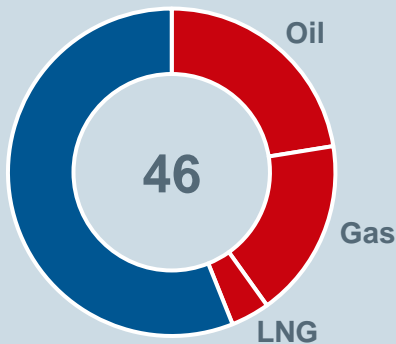
Market outlook



Oil & Gas

- Customer spend focused on energy security, energy transition, emissions reduction and 'investment catch-up'
- Gas and LNG represent close to half of Oil & Gas divisional sales

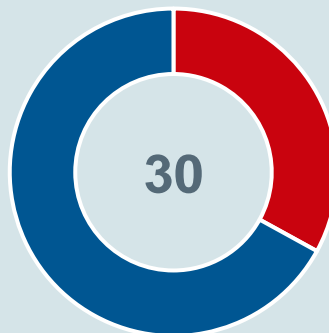
% of revenue



CPI

- Focus on fast growing end markets and ones where Rotork has been under-represented historically and can win share

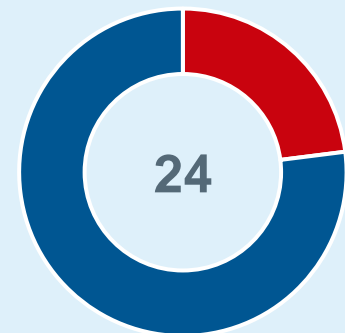
% of revenue



Water & Power

- Ageing water infrastructure and climate challenges necessitating increased multi-year investment
- Positive outlook for power sector emissions related spend. Traditional markets stable

% of revenue



Summary



Strong 2023 results

Positive outlook

- Healthy opening order book
- Growth+ benefits
- Expecting a year of progress on an OCC basis

We are committed to delivering mid to high single-digit revenue growth and mid-20s adjusted operating profit margins over time

Q1 2024 trading update



Our Q1 performance was as we expected

Order intake was good, up low single digits YoY OCC against a strong comparative

Revenues in the 3m grew mid-teens YoY OCC, reflecting the strength of the opening order book

The outlook for our end markets remains positive and our order book gives us good visibility into the second half of the year

Our full year expectations are unchanged and we continue to anticipate 2024 to be another year of progress on an OCC basis

