

ROTORK GROUP INTERIM RESULTS 2000

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ROTORK GROUP INTERIM RESULTS 2000 Turnover

	First half 2000 £m	First half 1999 £m
Turnover	52.0	60.1

* Includes 79% to non UK customers, up from 77%1999

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ROTORK GROUP INTERIM RESULTS 2000
Profit

	First half 2000 £m	First half 1999 £m
Turnover	52.0	60.1
Profit before goodwill amortisation	10.6	14.1
Profit before tax	10.0	13.7

- * Gross margin percentage maintained

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ROTORK GROUP INTERIM RESULTS 2000
Tax

	First half 2000 £m	First half 1999 £m
Turnover	52.0	60.1
Profit before goodwill amortisation	10.6	14.1
Profit before tax	10.0	13.7
Tax	(3.5)	(4.9)

- * Rate 34.6%, 1999 full year was 35.2%
- * Full year effect of reduction in UK rates
- * Lower tax rates in France and Germany

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ROTORK GROUP INTERIM RESULTS 2000
Financial Highlights

	First half 2000 £m	First half 1999 £m
Turnover	52.0	60.1
Profit before tax	10.0	13.7
Tax	(3.5)	(4.9)
EPS basic	7.6p	10.3p
EPS pre - FRS10	8.2p	10.7p
Dividend per share	4.40p	4.40p
Dividend cover	1.7	2.3

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ROTORK GROUP INTERIM RESULTS 2000
Balance Sheet

	30 June 2000 £m	30 June 1999 £m
Fixed assets		
Intangible	18.7	19.0
Tangible	<u>16.3</u>	<u>13.8</u>
	35.0	32.8
Current assets		
Stock	14.6	13.6
Debtors	29.7	33.3
Cash	<u>20.6</u>	<u>19.2</u>
	64.9	66.1
Creditors & provisions	(36.4)	(36.6)
Net assets	63.5	62.3

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ROTORK GROUP INTERIM RESULTS 2000
Group Cashflow

	First half 2000 £m	First half 1999 £m
Cash inflow		
Operating profit	9.6	13.1
Net interest received	0.5	0.6
Profit before tax	10.1	13.7
Depreciation	1.0	0.8
Goodwill amortisation	0.5	0.4
Working capital movement	(3.8)	(5.5)
Net cash inflow	7.8	9.4

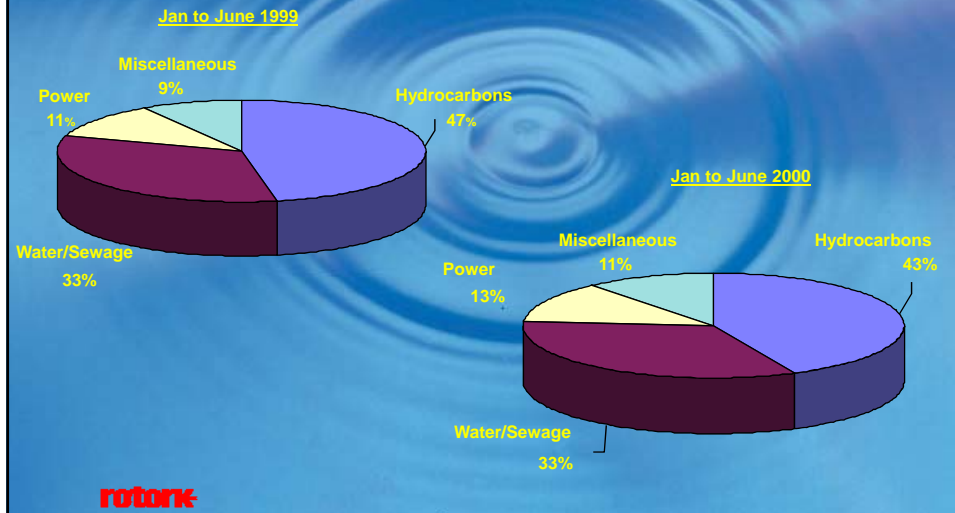
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ROTORK GROUP INTERIM RESULTS 2000
Group Cashflow

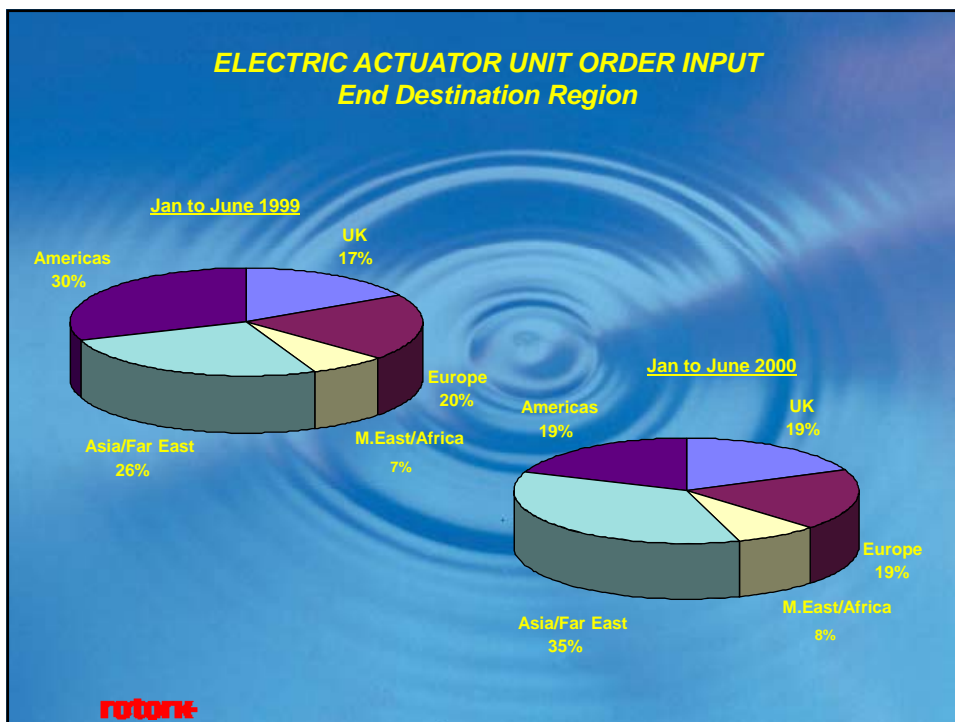
	First half 2000 £m	First half 1999 £m
Net cash inflow	7.8	9.4
Taxation	(3.0)	(2.9)
Capital expenditure	(2.8)	(0.7)
Net cash generated by operations	2.0	5.8
Dividends	(6.7)	(6.0)
Acquisitions and disposals	(0.5)	(13.9)
Financing	-	0.3
Cash outflow	(5.2)	(13.8)
Cash balance at 30 June	20.6	19.2

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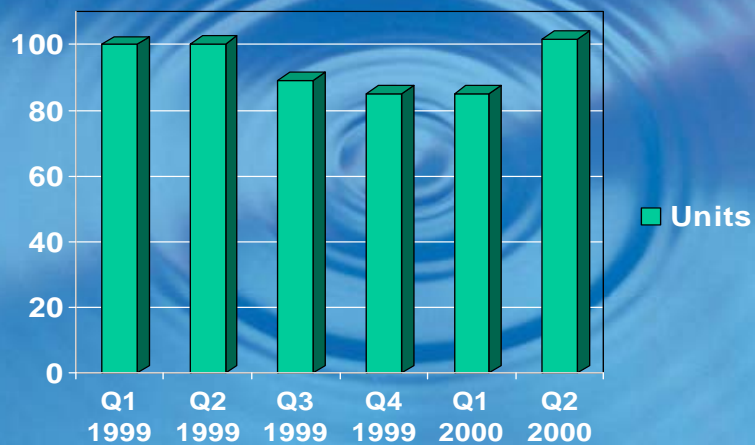
ELECTRIC ACTUATOR UNIT ORDER INPUT End User



ELECTRIC ACTUATOR UNIT ORDER INPUT End Destination Region

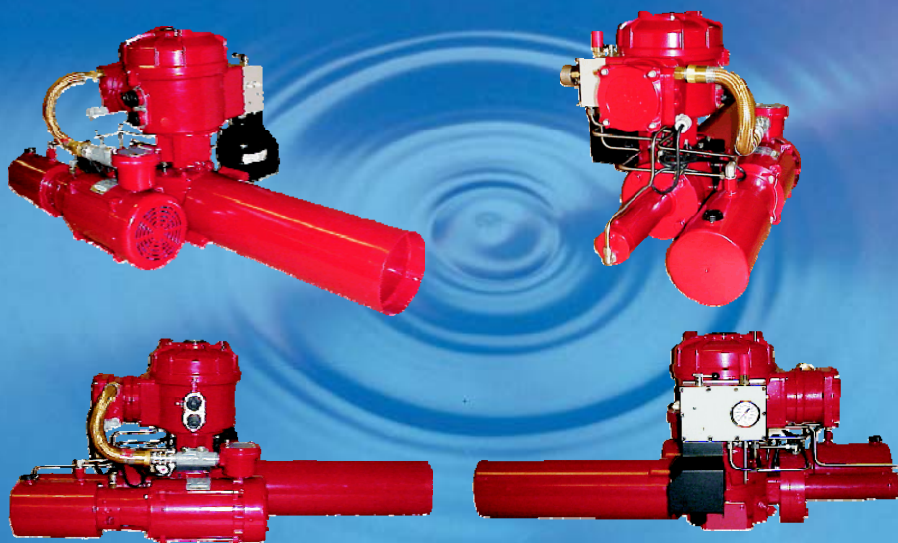


QUARTERLY ELECTRIC ACTUATOR INPUT



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NEW EH ACTUATOR



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gears

EXEECO

Valvekits 

ALECTO 

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NEW IQ ELECTRIC ACTUATOR

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